



Media Release

Tiger Airways Continues Strong Growth into the Year of the Tiger; February Passenger Numbers increase by 90% over prior year

- Passenger volume in February 2010 increased by 90% over February 2009
- Average Load Factor increased to 85% from 79% in February 2009

Singapore, 10 March 2010. Tiger Airways Holdings today announced continued strong growth across both its Singapore and Australia operations in February 2010.

A total of 437,000 passengers chose to fly with Tiger Airways in February 2010, a 90% increase over February 2009. Passenger numbers benefited from the addition of double daily services between Hong Kong and Singapore and strong demand during the Lunar New Year period, the Chinese “Year of the Tiger”.

The average network-wide load factor also increased, with 85% of all available seats being sold, an increase of 6 percentage points over February 2009’s load factor of 79%.

For the rolling twelve months to February 2010, total passenger numbers grew to 4.7 million, an increase of 51% over the preceding twelve months.

Tony Davis, President and Group CEO of Tiger Airways Holdings, said, “We are delighted to report that our strong growth momentum has continued in February with the commencement of the “Year of the Tiger” and that our low cost, low fare model is attracting significantly higher numbers of passengers from across the region.

“Our newest aircraft has now joined the fleet enabling us to further grow our network, with the addition of services to Brisbane from Melbourne, Adelaide and Rockhampton starting this month. We are confident that consumers in Asia and Australia will continue to respond positively as we focus our efforts on further reducing our operating costs and offering even lower fares.” said Tony Davis.

TIGER AIRWAYS HOLDINGS LIMITED¹					
February 2010 Operating Results					
Operating Statistics	Feb 2010	Feb 2009	Change	12 mths to 28-Feb-10	12 mths to 28-Feb-09
Passengers ('000) ²	437	230	+90%	4,708	3,125
Load factor (%) ³	85%	79%	+6 ppt	85%	80%

About Tiger Airways Holdings Limited¹

(Company Registration Number: 200701866W)

(incorporated with limited liability in the Republic of Singapore on 1 February 2007)

Established in September 2004, Tiger Airways now operates a fleet of 19 Airbus A320-family aircraft and is committed to increasing its fleet size to 68 by December 2015. The airline operates flights to 33 destinations across 11 countries and territories in Asia and Australia from its aircraft bases in three locations – Singapore’s Changi Airport Budget Terminal, Tullamarine Airport in Melbourne and Adelaide Airport in South Australia.

¹The initial public offering of the Company was sponsored by Citigroup Global Markets Singapore Pte. Ltd. and Morgan Stanley Asia (Singapore) Pte. (the ‘Joint Issue Managers’). The Joint Issue Managers assume no responsibility for the contents of this announcement.

² Number of earned seats flown by Tiger Airways.

³ Number of passengers as a percentage of total seats available.

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