



Media Release

Tiger Airways Receives Second Owned Aircraft; India Network To Be Expanded With More Destinations

- Owning aircraft lowers cost versus leasing; more similar arrangements to be explored
- Fleet expanded to 19; to increase to 33 by end 2011
- Exploring three more south India destinations Trivandrum, Trichy and Kochi

Singapore, 23 February 2010. Tiger Airways today announced that it has received its second aircraft that it owns. The Airbus A320 is the second of two aircraft purchased through a landmark financing arrangement with Standard Chartered bank, with European Export Credit Agency backing.

Owning aircraft, instead of leasing them, allows Tiger Airways to further reduce its operating costs and pass the savings to customers in the form of the lowest possible air fares.

With the expanded fleet of 19, the airline is now ready to serve more travelers and expand its paw prints beyond the current 33 destinations. It is exploring the feasibility of flying to more destinations in the south of India, such as Trivandrum and Kochi in Kerala state, and Trichy in Tamil Nadu.

Tony Davis, President and CEO of Tiger Airways Holdings, said, "Besides destinations in Greater China such as Shantou, Taiwan, Xiamen and Hangzhou, we are also exploring the potential of serving more travelers between India and Singapore. As the world's second most populous country, India is a natural consideration for us to expand our low-fare offering. We have had numerous requests from passengers to fly to more Indian destinations; with this encouragement, we plan to commence discussions with the airports and authorities."

Tiger Airways currently serves two destinations in south India from Singapore, operating 11 weekly flights to Chennai and 5 to Bangalore.

About Tiger Airways Holdings Limited¹

(Company Registration Number: 200701866W)

(incorporated with limited liability in the Republic of Singapore on 1 February 2007)

Established in September 2004, Tiger Airways now operates a fleet of 18 Airbus A320-family aircraft and is committed to increasing its fleet size to 68

by December 2015. The airline operates flights to 33 destinations across 11 countries and territories in Asia and Australia from its aircraft bases in three locations – Singapore’s Changi Airport Budget Terminal, Tullamarine Airport in Melbourne and Adelaide Airport in South Australia.

¹The initial public offering of the Company was sponsored by Citigroup Global Markets Singapore Pte. Ltd. and Morgan Stanley Asia (Singapore) Pte. (the ‘Joint Issue Managers’). The Joint Issue Managers assume no responsibility for the contents of this announcement.

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