



TIGER AIRWAYS HOLDINGS LIMITED
(Company Registration Number: 200701866W)
(incorporated with limited liability in the Republic of Singapore on 1 February 2007)

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Media Release

January Operating Statistics – Tiger Airways Continues Strong Growth Into 2010; China Network To Be Expanded With More Destinations

- Year on Year Passenger volumes for January grew 53% in 2010, Average Sold Load Factor grew to 86% from 74% in January 2009
- Company in strong position to expand Greater China network; To operate to more destinations in greater China during 2010
- Group to release Q3 financial results on 25 February 2010

Singapore, 10 February 2010. Tiger Airways Holdings today announced strong operating statistics for January 2010, continuing the momentum of growth from the quarter ending 31 December 2009.

In January 2010, Tiger Airways sold a total of 428,000 seats across its network of services in Asia and Australia, up 53% from 279,000 passengers in January 2009. For the twelve months ending 31 January 2010, sales totalled 4.5 million seats, up 42.9% from the 3.1 million passengers for the preceding twelve months.

For the month of January 2010, 86% of total seats available across the Tiger Airways network were sold, compared with 74% in January 2009.

Tony Davis, President and CEO of Tiger Airways Holdings, said, "We are pleased that our robust growth and sales performance in the last quarter of 2009 has continued into 2010. These continued strong operating results and strong consumer demand for our low fare product, enable us to continue to expand our fleet and network of services in both Australia and Asia.

"Later this month, we are taking delivery of our 19th aircraft, the second Airbus A320 that we will own rather than lease. The increased fleet will enable us to serve even more destinations. Greater China is a very attractive market that we are keen to expand beyond our current network of 5 destinations, including our recently commenced services to Hong Kong. With increasing numbers of international travellers and the great support that we have enjoyed from passengers, authorities and airports, we are looking to both increase frequencies on current routes and add new destinations. We are currently evaluating the potential to commence services to a number of additional destinations including cities such as Hangzhou, Shantou, Taipei and Xiamen, and hope to finalise plans in the early part of the Year of the Tiger", said Tony Davis.

Tiger Airways currently flies from Singapore to five Greater China destinations – Guangzhou, Haikou, Hong Kong, Macau and Shenzhen. To further celebrate the Chinese New Year of the Tiger with our passengers, special discounted fares will be offered on these routes, for bookings between 11 to 17 February. Travel periods vary, and details are available on www.tigerairways.com.

Tiger Airways Holdings will release its third quarter financial results (quarter ending 31 December 2009) on 25 February 2010, its first quarterly financial results announcement as a listed company.

JANUARY 2010 OPERATING RESULTS

TIGER AIRWAYS HOLDINGS LIMITED OPERATING STATISTICS					
For the Month of January 2010	2010	2009	Change	12 mths to 31-Jan-10	12 mths to 31-Jan-09
Passengers ('000) ²	428	279	+53%	4,501	3,149
Load factor (%) ³	86%	74%	+12 ppt	85%	80%

About Tiger Airways Holdings Limited¹

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Established in September 2004, Tiger Airways now operates a fleet of 18 Airbus A320-family aircraft and is committed to increasing its fleet size to 68 by December 2015. The airline operates flights to 33 destinations across 11 countries and territories in Asia and Australia from its aircraft bases in three locations – Singapore's Changi Airport Budget Terminal, Tullamarine Airport in Melbourne and Adelaide Airport in South Australia.

¹The initial public offering of the Company was sponsored by Citigroup Global Markets Singapore Pte. Ltd. and Morgan Stanley Asia (Singapore) Pte. (the 'Joint Issue Managers'). The Joint Issue Managers assume no responsibility for the contents of this announcement.

² Number of earned seats flown by Tiger Airways.

³ Number of passengers as a percentage of total seats available.

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