



TIGER AIRWAYS HOLDINGS LIMITED¹

(Company Registration Number: 200701866W)
(incorporated with limited liability in the Republic of Singapore on 1 February 2007)

**TIGER AIRWAYS ANNOUNCES RECORD BREAKING OPERATING NUMBERS
FOR THIRD QUARTER (OCTOBER 2009 – DECEMBER 2009)**

- Passenger volumes achieve 21 consecutive quarters of annual growth
- Passenger volumes increased 54% over corresponding quarter in 2008
- Average Load Factor increased to 88% from 83% over the corresponding quarter in 2008

Singapore, 1 February 2010. Tiger Airways Holdings today announced strong growth in passenger volumes and load factors for the quarter ending 31 December 2009.

The number of passengers who flew on Tiger Airways services in Asia and Australia during October, November and December 2009 increased sharply by 55%, 59% and 48% respectively over the corresponding months in 2008.

Total passenger volume from October to December 2009 was a record 1.30 million people, the 21st straight quarter of annual passenger growth.

In December 2009, the Group also recorded its single strongest month of passenger carriage since commencing operations.

Load factor – the percentage of seats sold – was also robust across both airlines. The average network wide load factor for October, November and December 2009 increased to 86%, 87% and 90% respectively, an increase of between 3 to 7 percentage points over the corresponding months of 2008.

Tony Davis, President and Group CEO, said, “We are extremely pleased with our continued growth and robust performance during the third quarter of our financial year. Our proven ability to offer attractive fares across our extensive network, shows that we are providing customers with what they really want - low, low fares.

“We are committed to reducing our operating costs even further, in order to maintain our price leadership. For instance, later this year we will be introducing leather seats in our aircraft. These seats save us costs as they are cheaper to maintain and last longer, at the same time giving customers greater comfort. This cost-saving, great value feature will be introduced on all new aircraft that are due for delivery after February this year,” said Tony Davis.

Tiger Airways Holdings will henceforth release monthly operating statistics in a similar format to this release. As previously advised to the Singapore Exchange, Quarterly results for the period ending 31 December 2009, will be released on or before 16 March 2010.

¹ *The initial public offering of the Company was sponsored by Citigroup Global Markets Singapore Pte. Ltd. and Morgan Stanley Asia (Singapore) Pte. (the ‘Joint Issue Managers’). The Joint Issue Managers assume no responsibility for the contents of this announcement.*

OCTOBER TO DECEMBER 2009 OPERATING RESULTS

The operating results for October 2009, November 2009 and December 2009 are as follows:

TIGER AIRWAYS HOLDINGS LIMITED OPERATING STATISTICS					
For the Month of October 2009	2009	2008	Change	12 mths to 31-Oct-09	12 mths to 31-Oct-08
Passengers ('000) ²	423	272	+55%	4,049	2,937
Load factor (%) ³	86%	82%	+4 ppt	83%	80%

TIGER AIRWAYS HOLDINGS LIMITED OPERATING STATISTICS					
For the Month of November 2009	2009	2008	Change	12 mths to 30-Nov-09	12 mths to 30-Nov-08
Passengers ('000)	421	264	+59%	4,206	3,039
Load factor (%)	87%	84%	+3 ppt	83%	80%

TIGER AIRWAYS HOLDINGS LIMITED OPERATING STATISTICS					
For the Month of December 2009	2009	2008	Change	12 mths to 31-Dec-09	12 mths to 31-Dec-08
Passengers ('000)	456	309	+48%	4,353	3,108
Load factor (%)	90%	83%	+7 ppt	84%	80%

ABOUT TIGER AIRWAYS HOLDINGS LIMITED

Established in September 2004, Tiger Airways now operates a fleet of 18 Airbus A320-family aircraft and is committed to increasing its fleet size to 68 by December 2015. The airline operates flights to 33 destinations across 11 countries and territories in Asia and Australia from its aircraft bases in three locations – Singapore's Changi Airport Budget Terminal, Tullamarine Airport in Melbourne and Adelaide Airport in South Australia.

IMPORTANT NOTICE

This statement is not an offer for sale of securities in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the company or any seller of securities and that will contain detailed information about the company and its management, as well as financial statements. Neither the company nor any seller of securities intends to register any portion of any offering in the United States or to conduct a public offering of securities in the United States.

² Number of earned seats flown by Tiger Airways.

³ Number of passengers as a percentage of total seats available.