



TIGER AIRWAYS HOLDINGS LIMITED

(Company Registration Number: 200701866W)

(incorporated with limited liability in the Republic of Singapore on 1 February 2007)

Tiger Airways welcomes its first “Owned” aircraft

Brand new Airbus A320 joins Singapore fleet in-time for first Hong Kong services

- Aircraft ownership will reduce operating costs versus leased aircraft
- Further owned aircraft delivery to occur in February

26 January 2010, Singapore. Tiger Airways today announced that its first owned aircraft has arrived in Singapore following delivery from Airbus in Toulouse, France. This is the first of two aircraft purchased through a landmark financing arrangement with Standard Chartered bank announced on 5 January 2010.

Owning aircraft, instead of leasing them, allows Tiger Airways to further reduce its operating costs and pass the savings to customers in the form of the lowest possible air fares.

Tony Davis, President and Chief Executive Officer of Tiger Airways Holdings Limited, said, “I am delighted to welcome our 18th aircraft to the expanding Tiger Airways fleet. As our first owned aircraft, it boosts our leadership in cost reduction innovations as well as benefiting from the first European Export Credit financing arrangement concluded in Singapore Dollars.

“The increased fleet is now ready to serve our expanded route network in both Singapore and Australia, as we commence services between Singapore and Hong Kong in February and add services to Brisbane from both Melbourne and Adelaide from March. We look forward to receiving our second owned aircraft next month.” Davis said.

About Tiger Airways Holdings Limited

Established in September 2004, Tiger Airways now operates a fleet of 18 Airbus A320-family aircraft and is committed to increasing its fleet size to 68 by December 2015. The airline operates flights to 33 destinations across 11 countries and territories in Asia and Australia from its aircraft bases in three locations – Singapore’s Changi Airport Budget Terminal, Tullamarine Airport in Melbourne and Adelaide Airport in South Australia.